#### **Automotive Daily News Alert**



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#### **AUTOMOTIVE DAILY NEWS ALERT**

2018 VACC Industry Awards finalists announced (VIC)

Major automakers urge Trump not to freeze fuel economy targets (US)

New distributor for Beta in Australia | Lowry Australia (AU)

EU puts spoke in wheel of cheap Chinese e-bike imports (EU)

Inchcape introduces tool insurance for vehicle technicians across the UK (UK)

#### **CONSULTATIONS**

Findings presented on electric vehicles in Victoria (VIC)

Royal commission into misconduct in banking, superannuation, and financial services industry (AU) Credit for small business – an overview of Australian law regulating small business loans – background paper 10

Exploring ways to improve farmers' interaction with the Environment Protection and Biodiversity Conservation Act 1999 (AU)

A short-term targeted review is being undertaken to find ways to reduce red-tape and find practical ways to help farmers meet the requirements of the *Environment Protection and Biodiversity Conservation Act 1999*. Submissions close Friday 15 June 2018

### **ECONOMIC INDICATORS**

#### SELECTED AUTOMOTIVE PUBLIC COMPANY SHARE PERFORMANCE

<u>AHG</u>
AMA
AP EAGERS
BAPCOR
CALTEX
CARSALES
CHARTER HALL
<b>MOTORCYCLE HOLDINGS</b>
SIMS METAL

Metals Price Index LME ▲ ▼

#### **LEGAL**

## **Change to Permits – Victoria (VIC)**

NHVR to process Class 1 vehicle permits from 28 May 2018

### Road Vehicle Standards Bill 2018 and related bills [provisions] (AU)

If enacted, the Road Vehicle Standards Bill 2018 will replace the MVS Act. The purpose of the bill is to: • enable national road vehicle standards to be set for both road vehicles and their components, including environmental, safety and anti-theft standards; • allow only vehicles that meet these standards to be imported into Australia (with some exceptions); • establish a Register of Approved Vehicles onto which road

vehicles must be entered before entering the Australian market; and • establish a framework for recalling non-compliant road vehicles or components.

On 28 March 2018, the Senate moved that the following matters be referred to the Rural and Regional Affairs and Transport Legislation Committee for inquiry and report by **7 May 2018**. Read **report** 

### ACCC Recommends Mandatory Data Sharing for Automotive Industry (AU)

ACCC Chairman Rod Sims declared last Friday, 4 May 2018 at an automotive industry event that voluntary data sharing arrangements between motor vehicle manufacturers and the aftermarket sector have failed. Read the summary <a href="here">here</a>

### RI lawmakers tackling debate over collision repairs (US)

After a crash, some vehicles are repaired with manufacturer parts. Others are fixed with aftermarket parts. In Rhode Island, insurance companies can't force consumers to use less expensive, aftermarket parts on new car repairs. Now, state lawmakers are considering bills that would strengthen that existing law. See update **Bill requiring OEM procedures won't ban aftermarket, recycled parts** 

### **REPORTS | STATISTICS**

### Federal Budget 2018-19 Deloitte analysis

As well as personal tax cuts, some of the more significant tax announcements included:

- An extension of the instant asset write-off for businesses with a turnover up to \$10 million for purchases of up to \$20,000 for a further 12 months to 30 June 2019
- Rules around claiming the research and development incentive have been tightened
- To tackle the black economy, a limit of \$10,000 for cash payments made to businesses will be imposed, and payments to employees and contractors where the business fails to properly withhold PAYG will be non-deductible
- A number of measures were introduced to improve the flexibility and efficiency of the superannuation system including a ban on exit fees

Federal Budget 2018: a state-by-state spending analysis (AU)

Fair Work Commission Discussion paper The UK evaluation of the impacts of increases in their minimum wage

### PBS report highlights a decade of success (AU)

Australia's appetite for modern technology that matches heavy vehicles to a specific task has grown to 17 per cent of all new heavy vehicles, according to a new report

**Australian Jobs** is an easy to follow guide to the Australian labour market. It includes information about industries and occupations as well as states, territories and regions. Access publication <a href="here">here</a>

CO2 emissions and fuel consumption standards for heavy-duty vehicles in the European Union (EU)

#### **SMALL BUSINESS**

What the Budget means for SMEs (AU)

Perrottet & Harwin - Ausgrid moves to reduce power bills in NSW

#### **TECHNOLOGY**

GM enters next phase of vehicle lightweighting with generative design (INT)

Lyft and Aptiv Deploy 30 Self-Driving Cars for Las Vegas Public Trial (US)

Avis Budget Group Adds 6,000 Connected Vehicles to Fleet in Europe (EUR)

**INSIGHTS | VIEWS** 

Budget 2018 - 19 ACCI - Heading in the right direction but more ambition needed (AU)

Budget 2018 -19 Trucking industry slams underspending on rest areas (AU)

# **Getting over the fear of automation (AU)**

There have been concerns over the safety of autonomous vehicles but there are good reasons why they are still a safe bet on the factory floor

\*DISCLAIMER: This information bulletin has been designed to assist VACC members in keeping up to date with industry matters. This material is gained from publicly available sources and is not modified by VACC. VACC accepts no responsibility for the accuracy, currency or completeness of information.