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AUTOMOTIVE DAILY NEWS ALERT

Yas brothers plead guilty to State's biggest illegal car dealing case (WA)

'It's a very strange decision': Changes could see Melbourne roads clogged even further (VIC)

A new plan for the 'safe' pickup of passengers would allow taxis, Ubers and any commercial passenger vehicles to drive in bicycle lanes, transit lanes and stop in loading zones, clearways and tram lanes.

New Fund To Develop Markets For Recyclables (VIC)

IAG invests in the future of the sharing economy with new Airtasker partnership (AU)

IAG has invested in Airtasker as part of its strategy to enhance customer experience and generate growth through investing in partners with the potential to disrupt the insurance sector.

Holden committed to local tuning (AU)

Wilting sales won't discourage Holden from extensive localisation of models it imports from the General Motors global inventory.

CONSULTATIONS

(draft report) Superannuation: Assessing Efficiency and Competitiveness (AU)

The Productivity Commission has assessed the performance of the super system — to determine if it is meeting the needs of members and retirees and providing the best possible investment returns. Results include too many members getting subpar returns, at a substantial cost to their income and wellbeing in retirement. 'The system suffers from two structural flaws — unintended multiple accounts and entrenched underperformance.' Deputy Chair of the Productivity Commission Karen Chester said

ECONOMIC INDICATORS

SELECTED AUTOMOTIVE PUBLIC COMPANY SHARE PERFORMANCE

AHG
AMA
AP EAGERS
BAPCOR
CALTEX
CARSALES
CHARTER HALL
MOTORCYCLE HOLDINGS
SIMS METAL

Metals Price Index LME ▲ ▼

LEGAL

New Road Occupancy Charge To Cut Congestion (VIC)

Developers and private companies will be charged for blocking traffic lanes under a new trial aimed at cutting inner city congestion and boosting traffic flow.

<u>Consumer Goods (Self-balancing Scooters) Safety Standard 2018 - Subsection 104(1) - Competition and Consumer Act 2010 (AU)</u>

Self-balancing scooters are also known as: Hoverboards, gliders, smart boards, sky walkers, mod boards. The safety standard was introduced to address a regulatory gap that exists in some state and territory electrical safety regimes, which do not regulate extra low-voltage electrical products which includes self-

balancing scooters. The purpose of the safety standard is to reduce the risk of death and serious injuries to consumers from self-balancing scooter related fires including house fires

REPORTS | STATISTICS

Annual Regulatory Reform Report: 1 January 2016 - 30 June 2017 (AU)

Report was released on 28 May 2018 by the Australian Government. The report outlines the regulatory reform in reducing the costs and regulatory burden imposed by unnecessary red tape.

Insurers had better gird themselves for the day when cars drive themselves autonomously (China)

Three-quarters of insurers expect vehicle premiums to be included in the price tags of cars while more than 60 per cent expect a drop in premiums collected from car owners, once self-driving models becomes commonplace on our roads, said a joint report published between the Insurance Society of China and Fudan University, released on Sunday. The industry was also urged 'to get better prepared for a changing landscape as many jobs could be replaced'

SMALL BUSINESS

Regional start-up hubs get a boost from government (AU)

Regional incubators will be given additional assistance to apply for the Incubator Support initiative to improve their commercial prospects.

Boosting financial capability across Australia (AU)

The Turnbull Government is establishing a new body to boost the advancement of financial capability across Australia.

TECHNOLOGY

New tools Revolutionise International Trade - System to link supply chain information through blockchain technology (AU)

A new system unveiled today to link supply chain information through blockchain technology will revolutionise international trade by removing complexity. PwC Australia, the Australian Chamber of Commerce and Industry, and the Port of Brisbane have collaborated to develop a 'Trade Community System.

Swinburne partners with Germany's Fraunhofer Institute for Industry 4.0 research (AU)

Govt, unis and industry form robotics focused 'Sixth Wave Alliance' (AU)

Yojee signs services agreement with DB Schenker (AU)

Yojee Limited, an Australian artificial intelligence (AI) and blockchain technology company, has entered into a Services Agreement with Schenker (Asia Pacific) Pte Ltd, the regional headquarters of DB Schenker in Asia Pacific, as the first stage of a potential broad DB Schenker regional technology rollout.

3-D printing: Polymaker/XEV's electric car; Bugatti's brakes; P&P covers body shop's Saab grille (INT)

Self-driving motorcycle developed to help test autonomous cars (INT)

BMW to expand EV battery production in China (INT)

Mobike's Shared Cars to be Launched on the Bike-Sharing App Deliverable in October (China)

INSIGHTS | VIEWS

Freight investment turns on government regulation: CEO (AU)

Industry calls on government to encourage private freight investment by streamlining regulation and to make greater use of rail.

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